## Connecticut General Assembly



## OFFICE OF FISCAL ANALYSIS

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July 12, 2013

TO:

Senator Andres Ayala

Representative Selim Noujaim

Co-Chairs, Regulations Review Committee

FROM:

Alan Calandro, Director

SUBJECT:

Review of Agenda Item 2013-008A for the July 23, 2013 Meeting

OFA has reviewed the state and municipal fiscal impact of item 2013-008A for the Department of Insurance for the above meeting. The following table summarizes our review.

| Reg.    | <b>#</b> | Agency | Is Agency<br>Estimate of<br>State Impact<br>Reasonable? | Is Agency Estimate of Municipal Impact Reasonable? | Did Agency Submit a Small Business Impact Statement?2 | Did Agency<br>Submit a<br>Regulatory<br>Flexibility<br>Analysis? <sup>2</sup> |
|---------|----------|--------|---|--|---|---|
| 2013-00 | 8A       | DOI    | Yes   | Yes  | Yes   | No  |

Please contact me if you have any questions or would like additional information.

<sup>&</sup>lt;sup>1</sup> CGS Section 2-71c(c)(7) requires OFA to prepare "short analyses of the costs and long range projections of ... proposed agency regulations."

<sup>&</sup>lt;sup>2</sup> CGS Section 4-168(a) requires agencies to prepare a small business impact statement on all regulation submittals and prepare a regulatory flexibility analysis statement when there is an impact on small businesses.